

IHSG	8,071
Change (%)	0.34%
Net Foreign	-1.42 T
Support	8000
Resistance	8100

Sectoral	Last	
IDX:IDXASIC	1,990.0	0.60%
IDX:IDXCCLIC	917.1	2.24%
IDX:IDXENERGY	3,486.6	0.81%
IDX:IDXFANANCE	1,469.9	1.03%
IDX:IDXHEALTH	1,856.6	-0.26%
IDX:IDNONCYC	791.2	0.48%
IDX:IDINDUST	1,596.1	-0.07%
IDX:IDINFRA	1,847.0	-0.12%
IDX:IDXPORERT	958.8	1.07%
IDX:IDTECHNO	11,127.7	1.13%
IDX:IDXTRANS	1,637.0	-0.31%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	46,520	0.17%
S&P 500	6,715	0.06%
NASDAQ Composite	22,844	0.39%
FTSE 100	9,428	-0.20%
DAX PERFORMANCE-INDEX	24,423	1.28%
IHSG	8,071	0.34%
HANG SENG INDEX	27,287	-0.24%
Nikkei 225	45,589	1.40%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	4.75 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Lepas 135 Juta Lembar, Komisaris CARS Raup Rp18,90 Miliar
- Free Float, Green Energy Buang 963,99 Juta Saham BREN
- PNGO Bagikan Dividen Interim Rp130 Per Saham, Yield 5,35%
- CNKO Klarifikasi ke BEI Terkait Pembekuan Izin Tambang Anak Usaha
- Induk Asal Jepang Perdana Borong 36 Juta Saham SOSS

NEWS MARKET

Menjelang Akhir Pekan: Oktober vs Sepinya Sentimen, IHSG & Rupiah Waspada

Menjelang akhir pekan yang minim katalis, IHSG rawan melemah jangka sangat pendek. Namun secara bulanan, “efek Oktober” plus dorongan kebijakan domestik dan atensi asing masih memberi peluang “rebound” selektif—selama hasil 3Q25 tidak mengecewakan dan ketidakpastian The Fed akibat “shutdown” tidak membunuh.

1) Kondisi Pasar Hari Ini

* Hari terakhir perdagangan pekan ini cenderung sepi sentimen makro/data.

* Dampak: minat risiko menurun; *IHSG berpotensi melemah* di sisa sesi.

* Rupiah dan IHSG tetap dibayangi tema musiman “Bear Killer” Oktober*.

2) Oktober sebagai “Bear Killer”

* Secara historis, Oktober kerap jadi titik balik reli setelah September yang biasanya negatif.

* Tahun ini berbeda: *September 2025 justru naik +2,94%, ditutup di *8.061*; didorong *penurunan BI Rate ke 4,75%* dan gebrakan fiskal (likuiditas Himbara, tidak naiknya CHT 2026, stimulus).

* Per 2 Oktober, IHSG masih +0,12% mtd ke *8.071,08*. Dalam 10 tahun terakhir, Oktober lebih sering hijau (kecuali 2018 & 2023).

3) Dua Katalis Kunci Oktober 2025

* *Kebingungan The Fed: *Government shutdown* AS menunda rilis data kunci (tenaga kerja & inflasi) → *ketidakpastian kebijakan* jelang FOMC akhir Oktober.

* *Musim Laporan 3Q25: *Kinerja emiten akan jadi *penentu sentimen domestik*; di bawah ekspektasi berisiko menekan IHSG.

* Catatan: *JPMorgan menaikkan target IHSG (30/9)* → berpotensi menambah likuiditas & atensi asing.

4) Regulasi Domestik – Revisi UU BUMN Disahkan

* DPR mengesahkan *Perubahan Keempat UU BUMN* → Kementerian BUMN bertransformasi menjadi *Badan Pengaturan BUMN (BP BUMN)*.

* Pokok penguatan (ringkas):

- * Penataan kepemilikan & komposisi saham (termasuk holding investasi/operasional Danantara).
- * Larangan rangkap jabatan menteri/wamen di organ BUMN; penguatan profesionalisme dewan komisaris.
- * Penguatan kewenangan BPK untuk pemeriksaan; transparansi & akuntabilitas.
- * Penegakan kesetaraan gender di jabatan strategis BUMN.
- * Aturan perpajakan transaksi holding; mekanisme peralihan status kepegawaian ke BP BUMN.

5) AS – Data Aktivitas & Pertumbuhan

- * *GDPNow Atlanta Fed 3Q25: *estimasi *3,8%* (1 Okt), turun dari 3,9% (26 Sep); konsumsi moderat, investasi sedikit membaik.
- * *PMI Komposit AS (3 Okt): *proyeksi *53,6* (vs 54,6 Agustus) → masih ekspansi, namun melambat.
- * *PHK Korporasi AS (Sep): *54.064* (terendah 3 bulan), turun dari Agustus & -25,8% yoy; namun *PHK 3Q25 total 202.118* (tertinggi sejak 2020) & *YTD 946.426* (tertinggi sejak 2020 ke-5 dalam 36 tahun).
- * Shutdown memicu *data blackout*, menambah noise kebijakan The Fed.

6) Implikasi untuk IHSG & Rupiah

- * *Jangka sangat pendek: *minim sentimen → pasar rawan konsolidasi; trader cenderung defensif.
- * *Jangka pendek (Oktober): *dukungan musiman + ekspektasi arus asing (pasca target upgrade & kebijakan domestik) *menopang reli selektif*, namun volatilitas tetap tinggi karena ketidakpastian The Fed & hasil 3Q25.
- * *Sektor potensial: *defensif (konsumer staples, telko), high quality banks, dan beneficiaries reformasi BUMN; *sementara *cyclicals sensitif global berisiko fluktuatif.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	3,130	Trading Buy	3,190	3,280	3,030	, entry level: 3040-3130
WIFI	2,850	Trading Buy	2,900	2,990	2,760	, entry level: 2770-2850
AADI	7,600	Speculative Buy	7,750	7,975	7,350	, entry level: 7375-7600
PTRO	6,750	Buy on Weakness	6,875	7,075	6,525	, entry level: 6550-6750
JPFA	2,100	Buy on Weakness	2,140	2,200	2,030	, entry level: 2040-2100

NET FOREIGN BUY / SELL



Friday, October 3, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 WIFI	2,850	4.8%	108.88 B	1					WIFI	2,850	1022%	254		3,200	-11%
2 BRMS	955	2.1%	96.27 B	2					BRMS	955	298%	240		975	-2%
3 RAJA	3,260	8.0%	73.37 B	1					RAJA	3,260	162%	1,245		4,440	-27%
4 BMRI	4,360	-0.5%	67.33 B	5					BMRI	4,360	3%	4,250		7,300	-40%
5 TLKM	3,130	2.3%	55.13 B	2					TLKM	3,130	53%	2,050		3,490	-10%
6 MDKA	2,120	2.9%	45.14 B	2					MDKA	2,120	104%	1,040		2,820	-25%
7 COIN	3,660	6.4%	45.02 B	2					COIN	3,660	2611%	135		3,860	-5%
8 AMRT	1,940	4.9%	40.66 B	1					AMRT	1,940	12%	1,730		3,650	-47%
9 AADI	7,600	2.7%	34.59 B	5					AADI	7,600	36%	5,575		11,375	-33%
10 PANI	14,650	5.2%	29.48 B	1					PANI	14,650	101%	7,300		19,650	-25%
11 CDIA	1,710	1.8%	24.75 B	1					CDIA	1,710	568%	256		2,100	-19%
12 BREN	9,175	0.3%	24.20 B	2					BREN	9,175	120%	4,170		10,650	-14%

NET FOREIGN SELL

CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BBRI	3,710	-2.6%	(914.51 B)	6					BBRI	3,710	10%	3,360		5,075	-27%
2 EMTK	1,540	-1.6%	(190.16 B)	1					EMTK	1,540	289%	396		1,700	-9%
3 BBKA	7,500	0.0%	(184.69 B)	3					BBKA	7,500	3%	7,275		10,875	-31%
4 ANTM	3,110	-3.1%	(149.30 B)	7					ANTM	3,110	130%	1,355		3,930	-21%
5 MBMA	650	4.0%	(142.22 B)	2					MBMA	650	173%	238		705	-8%
6 BUMI	163	1.2%	(140.59 B)	1					BUMI	163	133%	70		176	-7%
7 ARCI	960	-5.0%	(51.44 B)	3					ARCI	960	321%	228		1,140	-16%
8 SMIL	720	-3.4%	(39.95 B)	2					SMIL	720	599%	103		790	-9%
9 AMMN	6,825	-1.8%	(39.13 B)	2					AMMN	6,825	52%	4,500		10,050	-32%
10 TPIA	7,575	-1.3%	(31.64 B)	9					TPIA	7,575	44%	5,275		10,675	-29%
11 BBNI	4,040	-0.3%	(29.16 B)	5					BBNI	4,040	12%	3,610		5,750	-30%
12 SCMA	394	-0.5%	(27.02 B)	1					SCMA	394	234%	118		418	-6%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Friday, October 3, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BRMS	955	2.1%			
2 PTRO	v 6,750	1.9%			
3 DSSA	104,900	-0.6%			
4 WIFI	v 2,850	4.8%			
5 TLKM	v 3,130	2.3%			
6 HMSP	v 800	0.0%			
7 ASII	v 5,700	0.4%			
8 RAJA	v 3,260	8.0%			
9 CUAN	v 1,610	0.0%			
10 TINS	1,915	0.8%			
11 INDY	v 2,360	-0.8%			
12 SCMA	394	-0.5%			
13 INET	v 294	6.5%			
14 AADI	7,600	2.7%			
15 JPFA	2,100	2.4%			
16 FUTR	500	0.0%	#N/A		
17 BUKA	174	-3.3%			
18 INCO	4,370	2.6%			
19 BULL	v 189	0.5%			
20 PYFA	v 630	-2.3%			
21 MEDC	1,420	1.8%			
22 ICBP	v 9,500	1.9%			
23 CPIN	4,680	0.0%			
24 FILM	6,275	8.7%			
25 TAPG	1,735	0.6%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
BRMS	955	298%	240		975	-2%
PTRO	6,750	426%	1,283		7,350	-8%
DSSA	104,900	246%	30,300		116,500	-10%
WIFI	2,850	1022%	254		3,200	-11%
TLKM	3,130	53%	2,050		3,490	-10%
HMSP	800	61%	496		920	-13%
ASII	5,700	30%	4,370		6,000	-5%
RAJA	3,260	162%	1,245		4,440	-27%
CUAN	1,610	240%	473		1,795	-10%
TINS	1,915	132%	825		2,000	-4%
INDY	2,360	161%	905		2,570	-8%
SCMA	394	234%	118		418	-6%
INET	294	444%	54		344	-15%
AADI	7,600	36%	5,575		11,375	-33%
JPFA	2,100	48%	1,415		2,230	-6%
FUTR	500	900%	50		500	0%
BUKA	174	57%	111		198	-12%
INCO	4,370	139%	1,825		4,750	-8%
BULL	189	85%	102		222	-15%
PYFA	630	363%	136		700	-10%
MEDC	1,420	62%	875		1,540	-8%
ICBP	9,500	10%	8,650		12,850	-26%
CPIN	4,680	20%	3,900		5,300	-12%
FILM	6,275	355%	1,380		6,275	0%
TAPG	1,735	148%	700		1,745	-1%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Friday, October 3, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	410	414	422	430	434	ACES	0.00%	9	-46.6%	0%	420	▼	950	-56%	
ADMR	970	1,015	1,090	1,175	1,210	ADMR	2.35%	7	-9.2%	56%	700	▼	1,585	-31%	
ADRO	1,620	1,645	1,670	1,715	1,725	ADRO	0.00%	4	-31.3%	4%	1,600	▼	4,300	-61%	
AKRA	1,060	1,085	1,115	1,165	1,180	AKRA	-1.76%	9	-0.4%	25%	890	▼	1,650	-32%	
AMMN	6,525	6,675	6,825	7,125	7,200	AMMN	-1.80%	2,276	-19.5%	52%	4,500	▼	10,050	-32%	
AMRT	1,750	1,800	1,940	2,040	2,110	AMRT	4.86%	25	-31.9%	12%	1,730	▼	3,650	-47%	
ANTM	2,970	3,030	3,110	3,230	3,270	ANTM	-3.12%	13	103.9%	130%	1,355	▼	3,930	-21%	
ARTO	1,960	2,060	2,200	2,400	2,470	ARTO	2.33%	151	-9.5%	80%	1,225	▼	3,030	-27%	
ASII	5,500	5,550	5,700	5,800	5,875	ASII	0.44%	7	16.3%	30%	4,370	▼	6,000	-5%	
BBCA	7,350	7,425	7,500	7,625	7,650	BBCA	0.00%	16	-22.5%	3%	7,275	▼	10,875	-31%	
BBNI	3,960	4,000	4,040	4,120	4,140	BBNI	-0.25%	7	-7.1%	12%	3,610	▼	5,750	-30%	
BBRI	3,600	3,650	3,710	3,810	3,840	BBRI	-2.62%	10	-9.1%	10%	3,360	▼	5,075	-27%	
BBTN	1,210	1,230	1,265	1,300	1,315	BBTN	0.00%	6	11.0%	68%	755	▼	1,525	-17%	
BMRI	4,250	4,300	4,360	4,460	4,490	BMRI	-0.46%	8	-23.5%	3%	4,250	▼	7,300	-40%	
BRIS	2,570	2,580	2,600	2,620	2,630	BRIS	0.39%	16	-4.8%	30%	2,000	▼	3,140	-17%	
BRPT	3,670	3,710	3,850	3,930	4,000	BRPT	1.58%	39	318.5%	558%	585	▼	3,980	-3%	
CPIN	4,590	4,620	4,680	4,740	4,770	CPIN	0.00%	21	-1.7%	20%	3,900	▼	5,300	-12%	
CTRA	840	865	890	935	945	CTRA	-1.66%	7	-9.2%	37%	650	▼	1,430	-38%	
ESSA	670	690	720	760	775	ESSA	-3.36%	19	-11.1%	41%	510	▼	1,010	-29%	
EXCL	2,300	2,390	2,510	2,690	2,750	EXCL	-3.83%	#N/A	11.6%	22%	2,060	▼	3,090	-19%	
GOTO	52	53	54	55	55	GOTO	-1.82%	#N/A	-22.9%	2%	53	▼	89	-39%	
ICBP	9,150	9,275	9,500	9,725	9,825	ICBP	1.88%	12	-16.5%	10%	8,650	▼	12,850	-26%	
INCO	4,020	4,090	4,370	4,510	4,650	INCO	2.58%	59	20.7%	139%	1,825	▼	4,750	-8%	
INDF	6,800	6,900	7,025	7,200	7,250	INDF	-1.06%	6	-8.8%	8%	6,525	▼	8,825	-20%	
INKP	7,200	7,275	7,400	7,525	7,575	INKP	0.00%	8	8.8%	75%	4,220	▼	9,000	-18%	
ISAT	1,605	1,640	1,695	1,760	1,785	ISAT	-0.59%	12	-31.7%	37%	1,240	▼	2,719	-38%	
ITMG	22,425	22,475	22,600	22,675	22,725	ITMG	0.33%	5	-15.4%	6%	21,400	▼	28,650	-21%	
JPFA	1,980	2,000	2,100	2,140	2,190	JPFA	2.44%	9	8.2%	48%	1,415	▼	2,230	-6%	
JSMR	3,410	3,430	3,460	3,490	3,500	JSMR	0.00%	6	-20.1%	8%	3,200	▼	4,990	-31%	
KLBF	1,040	1,065	1,100	1,145	1,160	KLBF	0.00%	15	-19.1%	12%	985	▼	1,770	-38%	
MAPA	515	525	545	565	575	MAPA	-1.80%	11	-49.1%	8%	505	▼	1,175	-54%	
MAPI	1,105	1,120	1,160	1,190	1,210	MAPI	1.75%	11	-17.7%	8%	1,075	▼	1,815	-36%	
MBMA	535	580	650	740	775	MBMA	4.00%	488	41.9%	173%	238	▼	705	-8%	
MDKA	1,950	2,000	2,120	2,220	2,280	MDKA	2.91%	#N/A	31.3%	104%	1,040	▼	2,820	-25%	
MEDC	1,360	1,370	1,420	1,440	1,465	MEDC	1.79%	10	29.1%	62%	875	▼	1,540	-8%	
PGAS	1,565	1,595	1,635	1,695	1,715	PGAS	-2.10%	8	2.8%	15%	1,425	▼	1,895	-14%	
PGEO	1,275	1,310	1,355	1,420	1,440	PGEO	-1.45%	26	44.9%	94%	700	▼	1,855	-27%	
PTBA	2,270	2,290	2,310	2,350	2,360	PTBA	-0.86%	7	-16.0%	3%	2,250	▼	3,140	-26%	
SIDO	515	520	525	530	530	SIDO	0.00%	14	-11.0%	9%	480	▼	675	-22%	
SMGR	2,610	2,670	2,730	2,850	2,880	SMGR	-3.19%	71	-17.0%	32%	2,070	▼	4,650	-41%	
SMRA	410	414	422	430	434	SMRA	0.00%	6	-13.9%	24%	340	▼	730	-42%	
TLKM	2,920	2,990	3,130	3,270	3,340	TLKM	2.29%	14	15.5%	53%	2,050	▼	3,490	-10%	
TOWR	545	555	565	585	590	TOWR	-1.74%	8	-13.7%	28%	442	▼	870	-35%	
UNTR	25,775	25,925	26,150	26,425	26,525	UNTR	0.38%	5	-2.3%	31%	20,025	▼	28,500	-8%	
UNVR	1,655	1,710	1,790	1,900	1,940	UNVR	0.56%	22	-5.0%	82%	985	▼	2,440	-27%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Friday, October 3, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	3,850	1.58%	39			318.48%		BRPT	3,850	558%	585		3,980	-3%
ANTM	3,110	-3.12%	13			103.93%		ANTM	3,110	130%	1,355		3,930	-21%
PGEO	1,355	-1.45%	26			44.92%		PGEO	1,355	94%	700		1,855	-27%
MBMA	650	4.00%	488			41.92%		MBMA	650	173%	238		705	-8%
MDKA	2,120	2.91%				31.27%		MDKA	2,120	104%	1,040		2,820	-25%
MEDC	1,420	1.79%	10			29.09%		MEDC	1,420	62%	875		1,540	-8%
INCO	4,370	2.58%	59			20.72%		INCO	4,370	139%	1,825		4,750	-8%
ASII	5,700	0.44%	7			16.33%		ASII	5,700	30%	4,370		6,000	-5%
TLKM	3,130	2.29%	14			15.50%		TLKM	3,130	53%	2,050		3,490	-10%
EXCL	2,510	-3.83%				11.56%		EXCL	2,510	22%	2,060		3,090	-19%
BBTN	1,265	0.00%	6			10.96%		BBTN	1,265	68%	755		1,525	-17%
INKP	7,400	0.00%	8			8.82%		INKP	7,400	75%	4,220		9,000	-18%
JPFA	2,100	2.44%	9			8.25%		JPFA	2,100	48%	1,415		2,230	-6%
PGAS	1,635	-2.10%	8			2.83%		PGAS	1,635	15%	1,425		1,895	-14%
AKRA	1,115	-1.76%	9			-0.45%		AKRA	1,115	25%	890		1,650	-32%
CPIN	4,680	0.00%	21			-1.68%		CPIN	4,680	20%	3,900		5,300	-12%
UNTR	26,150	0.38%	5			-2.33%		UNTR	26,150	31%	20,025		28,500	-8%
BRIS	2,600	0.39%	16			-4.76%		BRIS	2,600	30%	2,000		3,140	-17%
UNVR	1,790	0.56%	22			-5.04%		UNVR	1,790	82%	985		2,440	-27%
BBNI	4,040	-0.25%	7			-7.13%		BBNI	4,040	12%	3,610		5,750	-30%
INDF	7,025	-1.06%	6			-8.77%		INDF	7,025	8%	6,525		8,825	-20%
BBRI	3,710	-2.62%	10			-9.07%		BBRI	3,710	10%	3,360		5,075	-27%
ADMR	1,090	2.35%	7			-9.17%		ADMR	1,090	56%	700		1,585	-31%
CTRA	890	-1.66%	7			-9.18%		CTRA	890	37%	650		1,430	-38%
ARTO	2,200	2.33%	151			-9.47%		ARTO	2,200	80%	1,225		3,030	-27%
SIDO	525	0.00%	14			-11.02%		SIDO	525	9%	480		675	-22%
ESSA	720	-3.36%	19			-11.11%		ESSA	720	41%	510		1,010	-29%
TOWR	565	-1.74%	8			-13.74%		TOWR	565	28%	442		870	-35%
SMRA	422	0.00%	6			-13.88%		SMRA	422	24%	340		730	-42%
ITMG	22,600	0.33%	5			-15.36%		ITMG	22,600	6%	21,400		28,650	-21%
PTBA	2,310	-0.86%	7			-16.00%		PTBA	2,310	3%	2,250		3,140	-26%
ICBP	9,500	1.88%	12			-16.48%		ICBP	9,500	10%	8,650		12,850	-26%
SMGR	2,730	-3.19%	71			-17.02%		SMGR	2,730	32%	2,070		4,650	-41%
MAPI	1,160	1.75%	11			-17.73%		MAPI	1,160	8%	1,075		1,815	-36%
KLBF	1,100	0.00%	15			-19.12%		KLBF	1,100	12%	985		1,770	-38%
AMMN	6,825	-1.80%	2,276			-19.47%		AMMN	6,825	52%	4,500		10,050	-32%
JSMR	3,460	0.00%	6			-20.09%		JSMR	3,460	8%	3,200		4,990	-31%
BBCA	7,500	0.00%	16			-22.48%		BBCA	7,500	3%	7,275		10,875	-31%
GOTO	54	-1.82%				-22.86%		GOTO	54	2%	53		89	-39%
BMRI	4,360	-0.46%	8			-23.51%		BMRI	4,360	3%	4,250		7,300	-40%
ADRO	1,670	0.00%	4			-31.28%		ADRO	1,670	4%	1,600		4,300	-61%
ISAT	1,695	-0.59%	12			-31.65%		ISAT	1,695	37%	1,240		2,719	-38%
AMRT	1,940	4.86%	25			-31.93%		AMRT	1,940	12%	1,730		3,650	-47%
ACES	422	0.00%	9			-46.58%		ACES	422	0%	420		950	-56%
MAPA	545	-1.80%	11			-49.07%		MAPA	545	8%	505		1,175	-54%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- YTD (%)
- 52W Low
- 52W High
- PER saat ini dibawah 10 kali
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- Harga terendah selama 52 Minggu terakhir
- Harga tertinggi selama 52 Minggu terakhir

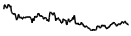
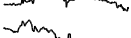
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Friday, October 3, 2025

CODE		PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE		YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%	
BRPT		3,850	1.58%	39			318.48%	BRPT		3,850	558%	585		3,980	-3%
ENRG		955	0.53%	18			315.22%	ENRG		955	545%	148		995	-4%
EMTK		1,540	-1.60%	17			213.01%	EMTK		1,540	289%	396		1,700	-9%
BRMS		955	2.14%	212			176.01%	BRMS		955	298%	240		975	-2%
SCMA		394	-0.51%	43			135.93%	SCMA		394	234%	118		418	-6%
ANTM		3,110	-3.12%	13			103.93%	ANTM		3,110	130%	1,355		3,930	-21%
INDY		2,360	-0.84%				57.86%	INDY		2,360	161%	905		2,570	-8%
BTPS		1,405	-0.71%	9			51.89%	BTPS		1,405	76%	800		1,630	-14%
NCKL		1,140	-2.15%	9			50.99%	NCKL		1,140	115%	530		1,235	-8%
PGEO		1,355	-1.45%	26			44.92%	PGEO		1,355	94%	700		1,855	-27%
MBMA		650	4.00%	488			41.92%	MBMA		650	173%	238		705	-8%
BUKA		174	-3.33%				39.20%	BUKA		174	57%	111		198	-12%
MDKA		2,120	2.91%				31.27%	MDKA		2,120	104%	1,040		2,820	-25%
MEDC		1,420	1.79%	10			29.09%	MEDC		1,420	62%	875		1,540	-8%
ASSA		840	-0.59%	10			21.74%	ASSA		840	86%	452		1,010	-17%
INCO		4,370	2.58%	59			20.72%	INCO		4,370	139%	1,825		4,750	-8%
PTPP		404	1.00%	7			20.24%	PTPP		404	87%	216		500	-19%
HRUM		1,240	0.00%	21			19.81%	HRUM		1,240	112%	585		1,480	-16%
ASII		5,700	0.44%	7			16.33%	ASII		5,700	30%	4,370		6,000	-5%
TKIM		6,950	-1.07%	7			16.32%	TKIM		6,950	56%	4,450		8,025	-13%
TLKM		3,130	2.29%	14			15.50%	TLKM		3,130	53%	2,050		3,490	-10%
ELSA		486	-1.22%	6			12.50%	ELSA		486	35%	360		550	-12%
EXCL		2,510	-3.83%				11.56%	EXCL		2,510	22%	2,060		3,090	-19%
BBTN		1,265	0.00%	6			10.96%	BBTN		1,265	68%	755		1,525	-17%
BSDE		1,035	0.49%	7			9.52%	BSDE		1,035	48%	700		1,305	-21%
INKP		7,400	0.00%	8			8.82%	INKP		7,400	75%	4,220		9,000	-18%
JPFA		2,100	2.44%	9			8.25%	JPFA		2,100	48%	1,415		2,230	-6%
ERAA		424	0.95%	6			4.95%	ERAA		424	36%	312		590	-28%
PGAS		1,635	-2.10%	8			2.83%	PGAS		1,635	15%	1,425		1,895	-14%
NISP		1,345	0.00%	6			2.28%	NISP		1,345	13%	1,195		1,415	-5%
MNCN		282	-2.76%	4			2.17%	MNCN		282	28%	220		346	-18%
AUTO		2,340	1.30%	6			1.74%	AUTO		2,340	32%	1,775		2,620	-11%
HEAL		1,655	-1.49%	60			1.53%	HEAL		1,655	80%	920		1,775	-7%
AVIA		406	0.50%	15			1.50%	AVIA		406	21%	336		520	-22%
AKRA		1,115	-1.76%	9			-0.45%	AKRA		1,115	25%	890		1,650	-32%
GGRM		13,150	-1.68%	147			-0.94%	GGRM		13,150	58%	8,300		16,200	-19%
CPIN		4,680	0.00%	21			-1.68%	CPIN		4,680	20%	3,900		5,300	-12%
UNTR		26,150	0.38%	5			-2.33%	UNTR		26,150	31%	20,025		28,500	-8%
BNGA		1,680	0.30%	6			-2.89%	BNGA		1,680	8%	1,550		1,950	-14%
MIKA		2,440	0.00%	29			-3.94%	MIKA		2,440	18%	2,070		3,300	-26%
BRIS		2,600	0.39%	16			-4.76%	BRIS		2,600	30%	2,000		3,140	-17%
UNVR		1,790	0.56%	22			-5.04%	UNVR		1,790	82%	985		2,440	-27%
MPMX		935	0.54%	8			-5.08%	MPMX		935	2%	920		1,115	-16%
PWON		372	1.64%	8			-6.53%	PWON		372	22%	304		530	-30%
BBNI		4,040	-0.25%	7			-7.13%	BBNI		4,040	12%	3,610		5,750	-30%
MTEL		595	-1.65%	23			-7.75%	MTEL		595	22%	488		695	-14%
PANI		14,650	5.21%	392			-8.44%	PANI		14,650	101%	7,300		19,650	-25%
INDF		7,025	-1.06%	6			-8.77%	INDF		7,025	8%	6,525		8,825	-20%
BBRI		3,710	-2.62%	10			-9.07%	BBRI		3,710	10%	3,360		5,075	-27%
ADMR		1,090	2.35%	7			-9.17%	ADMR		1,090	56%	700		1,585	-31%
CTRA		890	-1.66%	7			-9.18%	CTRA		890	37%	650		1,430	-38%
ARTO		2,200	2.33%	151			-9.47%	ARTO		2,200	80%	1,225		3,030	-27%
GJTL		1,010	0.50%	3			-9.82%	GJTL		1,010	15%	880		1,390	-27%

39	SIDO	525	0.00%	14	SIDO		-11.02%	SIDO	525	9%	480		675	-22%
	ESSA	720	-3.36%	19	ESSA		-11.11%	ESSA	720	41%	510		1,010	-29%
24	INTP	6,525	0.00%	11	INTP		-11.82%	INTP	6,525	52%	4,290		7,950	-18%
	BMTR	158	0.00%	6	BMTR		-13.66%	BMTR	158	34%	118		234	-32%
73	TOWR	565	-1.74%	8	TOWR		-13.74%	TOWR	565	28%	442		870	-35%
	SMRA	422	0.00%	6	SMRA		-13.88%	SMRA	422	24%	340		730	-42%
35	TBIG	1,785	-2.19%	28	TBIG		-15.00%	TBIG	1,785	6%	1,680		2,310	-23%
	ITMG	22,600	0.33%	5	ITMG		-15.36%	ITMG	22,600	6%	21,400		28,650	-21%
37	PTBA	2,310	-0.86%	7	PTBA		-16.00%	PTBA	2,310	3%	2,250		3,140	-26%
	ICBP	9,500	1.88%	12	ICBP		-16.48%	ICBP	9,500	10%	8,650		12,850	-26%
74	SRTG	1,740	-0.29%	7	SRTG		-16.75%	SRTG	1,740	45%	1,200		2,880	-40%
	SMGR	2,730	-3.19%	71	SMGR		-17.02%	SMGR	2,730	32%	2,070		4,650	-41%
17	MAPI	1,160	1.75%	11	MAPI		-17.73%	MAPI	1,160	8%	1,075		1,815	-36%
	KLBF	1,100	0.00%	15	KLBF		-19.12%	KLBF	1,100	12%	985		1,770	-38%
75	AMMN	6,825	-1.80%	2,276	AMMN		-19.47%	AMMN	6,825	52%	4,500		10,050	-32%
	BFIN	760	0.00%	7	BFIN		-19.58%	BFIN	760	9%	695		1,020	-25%
21	JSMR	3,460	0.00%	6	JSMR		-20.09%	JSMR	3,460	8%	3,200		4,990	-31%
	MYOR	2,160	3.85%	20	MYOR		-22.30%	MYOR	2,160	19%	1,820		2,980	-28%
16	BBCA	7,500	0.00%	16	BBCA		-22.48%	BBCA	7,500	3%	7,275		10,875	-31%
	GOTO	54	-1.82%		GOTO		-22.86%	GOTO	54	2%	53		89	-39%
72	BMRI	4,360	-0.46%	8	BMRI		-23.51%	BMRI	4,360	3%	4,250		7,300	-40%
	ADRO	1,670	0.00%	4	ADRO		-31.28%	ADRO	1,670	4%	1,600		4,300	-61%
33	ISAT	1,695	-0.59%	12	ISAT		-31.65%	ISAT	1,695	37%	1,240		2,719	-38%
	AMRT	1,940	4.86%	25	AMRT		-31.93%	AMRT	1,940	12%	1,730		3,650	-47%
5	PNLF	244	0.83%	5	PNLF		-43.26%	PNLF	244	2%	240		520	-53%
	ACES	422	0.00%	9	ACES		-46.58%	ACES	422	0%	420		950	-56%
58	MAPA	545	-1.80%	11	MAPA		-49.07%	MAPA	545	8%	505		1,175	-54%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

%52W High
- : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

52W High

YTD (%)

PER
- : Harga terendah selama 52 Minggu terakhir

: Harga tertinggi selama 52 Minggu terakhir

: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

: PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

Friday, October 3, 2025

LQ 45 Performance

Top Gainer

AMRT 1,940 (4.8%)
MBMA 650 (4%)
MDKA 2,120 (2.9%)
INCO 4,370 (2.5%)
JPFA 2,100 (2.4%)

Top Volume

GOTO 54 (17.9 Mn Lot)
MBMA 650 (10.1 Mn Lot)
BBRI 3,710 (3.7 Mn Lot)
MDKA 2,120 (1.3 Mn Lot)
ANTM 3,110 (1.3 Mn Lot)

Top Frekuensi

BBRI 3,710 (81k x)
MBMA 650 (56k x)
BBCA 7,500 (44k x)
ANTM 3,110 (36k x)
BRPT 3,850 (22k x)

Top Loser

EXCL 2,510 (-3.8%)
ESSA 720 (-3.3%)
SMGR 2,730 (-3.1%)
ANTM 3,110 (-3.1%)
BBRI 3,710 (-2.6%)

Top Value

BBRI 3,710 (1422.8 IDR Bn)
BBCA 7,500 (958.3 IDR Bn)
MBMA 650 (678.3 IDR Bn)
ANTM 3,110 (418.4 IDR Bn)
BMRI 4,360 (409.9 IDR Bn)

All Stock Performance

Top Gainer

SULI 152 (34.5%)
ASLI 121 (34.4%)
DIVA 184 (34.3%)
TNCA 228 (34.1%)
ESTA 162 (28.5%)

Top Volume

BUMI 163 (58.3 Mn Lot)
GOTO 54 (17.9 Mn Lot)
GTSI 110 (16 Mn Lot)
DEWA 334 (15 Mn Lot)
ATLA 85 (13 Mn Lot)

Top Frekuensi

EMAS 4,660 (124k x)
BBRI 3,710 (81k x)
BUMI 163 (67k x)
EMTK 1,540 (66k x)
BRMS 955 (57k x)

Top Loser

GTRA 250 (-14.9%)
UFOE 222 (-14.6%)
TRIS 202 (-14.4%)
TOSK 85 (-14.1%)
ARTA 2,700 (-13.1%)

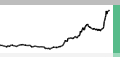
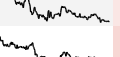
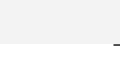
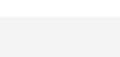
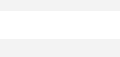
Top Value

EMAS 4,660 (1667.5 IDR Bn)
BBRI 3,710 (1422.8 IDR Bn)
BBCA 7,500 (958.3 IDR Bn)
EMTK 1,540 (958.1 IDR Bn)
BUMI 163 (946.3 IDR Bn)

MSCI PRICE PERFORMANCE



Friday, October 3, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	3,850	1.58%	39	BRPT	3,850		318.48%	BRPT	3,850	558%	585		3,980	-3%
2	DSSA	104,900	-0.57%	187	DSSA	104,900		183.51%	DSSA	104,900	246%	30,300		116,500	-10%
3	ASII	5,700	0.44%	7	ASII	5,700		16.33%	ASII	5,700	30%	4,370		6,000	-5%
4	TLKM	3,130	2.29%	14	TLKM	3,130		15.50%	TLKM	3,130	53%	2,050		3,490	-10%
5	TPIA	7,575	-1.30%	26	TPIA	7,575		1.00%	TPIA	7,575	44%	5,275		10,675	-29%
6	CPIN	4,680	0.00%	21	CPIN	4,680		-1.68%	CPIN	4,680	20%	3,900		5,300	-12%
7	UNTR	26,150	0.38%	5	UNTR	26,150		-2.33%	UNTR	26,150	31%	20,025		28,500	-8%
8	BBRI	3,710	-2.62%	10	BBRI	3,710		-9.07%	BBRI	3,710	10%	3,360		5,075	-27%
9	BBNI	4,040	-0.25%	7	BBNI	4,040		-7.13%	BBNI	4,040	12%	3,610		5,750	-30%
10	INDF	7,025	-1.06%	6	INDF	7,025		-8.77%	INDF	7,025	8%	6,525		8,825	-20%
11	AMMN	6,825	-1.80%	2,276	AMMN	6,825		-19.47%	AMMN	6,825	52%	4,500		10,050	-32%
12	ICBP	9,500	1.88%	12	ICBP	9,500		-16.48%	ICBP	9,500	10%	8,650		12,850	-26%
13	KLBF	1,100	0.00%	15	KLBF	1,100		-19.12%	KLBF	1,100	12%	985		1,770	-38%
14	GOTO	54	-1.82%		GOTO	54		-22.86%	GOTO	54	2%	53		89	-39%
15	BBCA	7,500	0.00%	16	BBCA	7,500		-22.48%	BBCA	7,500	3%	7,275		10,875	-31%
16	BMRI	4,360	-0.46%	8	BMRI	4,360		-23.51%	BMRI	4,360	3%	4,250		7,300	-40%
17	AMRT	1,940	4.86%	25	AMRT	1,940		-31.93%	AMRT	1,940	12%	1,730		3,650	-47%
18	CUAN	1,610	0.00%	81	CUAN	1,610		-85.53%	CUAN	1,610	240%	473		1,795	-10%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Friday, October 3, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

02 Okt UMA (SULI)
02 Okt UMA (TFAS)
02 Okt UMA (ASLI)
02 Okt UMA (BRMS)
01 Okt UMA (TINS)
01 Okt UMA (UFOE)
01 Okt UMA (PADA)
01 Okt UMA (BAJA)
01 Okt UMA (ESTA)
30 Sep UMA (HERO)

SUSPEND / UNSUSPEND

02 Okt **Pembukaan Kembali (IDPR)**
02 Okt **Pembukaan Kembali (JARR)**
02 Okt **Pembukaan Kembali (IPAC)**
02 Okt **Pembukaan Kembali (BEEF)**
02 Okt **Penghentian Sementara (SOFA)**
02 Okt **Penghentian Sementara (ESTA)**
02 Okt **Penghentian Sementara (VKTR)**
01 Okt **Pembukaan Kembali (DWGL)**
01 Okt **Pembukaan Kembali (RMKO)**
01 Okt **Pembukaan Kembali (SOFA)**

*Data pengumuman diambil terakhir pada hari :

Jumat, 03 October 2025 pukul 08:28:56

AO- Disc On

AKSI KORPORASI

29 SEPTEMBER 2025!

* Public Expose [Public Expose] → LIVE, ASJT, SMBR, ITMA, BIPI

-

30 SEPTEMBER 2025!

* RUPS [Jam 14:00:00] → BREN, DEWA, GTBO, BNLI

-

01 OKTOBER 2025!

* RUPS [Jam 14:30:00] → HAIS, BUAH, KETR, DNAR, IKAI, PADI

-

02 OKTOBER 2025!

* Cash Dividend [Cum] → AALI

* Public Expose [Public Expose] → UNTD, BIKE

* RUPS [Jam 14:00:00] → ISAT, SKYB

-

03 OKTOBER 2025!

* Cash Dividend [Ex] → AALI

* RUPS [Jam 14:00:00] → PPRO

-

06 OKTOBER 2025!

* Cash Dividend [Cum] → CSRA

* Public Expose [Public Expose] → PTRO

* RUPS [Jam 09:30:00] → BBKP, MMLP

-

07 OKTOBER 2025!

* Cash Dividend [Ex] → CSRA

* Right Issue [Cum] → COCO

-

08 OKTOBER 2025!

* Right Issue [Ex] → COCO

* Waran Bonus [Maturity] → VERN-W

-

ECONOMIC CALENDAR



Monday September 29 2025				Actual	Previous	Consensus	Forecast
6:30 PM	US	Fed Waller Speech					
7:00 PM	US	Fed Hammack Speech					
9:00 PM	US	Pending Home Sales MoM AUG			-0.40%	0.30%	1.70%
9:00 PM	US	Pending Home Sales YoY AUG			0.70%		1.90%
9:30 PM	US	Dallas Fed Manufacturing Index SEP			-1.8		-7
Tuesday September 30 2025				Actual	Previous	Consensus	Forecast
8:30 AM	CN	NBS Manufacturing PMI SEP			49.4	49.6	49.9
8:30 AM	CN	NBS Non Manufacturing PMI SEP			50.3	50.3	50.7
8:45 AM	CN	RatingDog Manufacturing PMI SEP			50.5	50.3	50.8
8:45 AM	CN	RatingDog Services PMI SEP			53	52.3	52.6
5:00 PM	US	Fed Jefferson Speech					
8:00 PM	US	S&P/Case-Shiller Home Price YoY JUL			2.10%	2.30%	1.90%
8:45 PM	US	Chicago PMI SEP			41.5	40	41
9:00 PM	US	JOLTs Job Openings AUG			7.181M	7.1M	7.1M
9:00 PM	US	CB Consumer Confidence SEP			97.4	96	95
Wednesday October 1 2025				Actual	Previous	Consensus	Forecast
11:00 AM	ID	Balance of Trade SEP			\$4.18B		\$ 3.9B
11:00 AM	ID	Inflation Rate YoY SEP			2.31%		2.30%
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/26			6.34%		
7:15 PM	US	ADP Employment Change SEP			54K	30K	40.0K
9:00 PM	US	ISM Manufacturing PMI SEP			48.7	49.2	49
9:00 PM	US	ISM Manufacturing Employment SEP			43.8		44
9:30 PM	US	EIA Crude Oil Stocks Change SEP/26			-0.607M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/26			-1.08M		
Thursday October 02 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Initial Jobless Claims SEP/27			218K	220K	223.0K
9:00 PM	US	Factory Orders MoM AUG			-1.30%	0.10%	1.40%
9:30 PM	US	Fed Logan Speech					
Friday October 03 2025				Actual	Previous	Consensus	Forecast
5:05 PM	US	Fed Williams Speech					
7:30 PM	US	Non Farm Payrolls SEP			22K	39K	50.0K
7:30 PM	US	Unemployment Rate SEP			4.30%	4.30%	4.30%
7:30 PM	US	Average Hourly Earnings MoM SEP			0.30%	0.30%	0.20%
7:30 PM	US	Average Hourly Earnings YoY SEP			3.70%		3.70%
7:30 PM	US	Participation Rate SEP			62.30%		62.30%
9:00 PM	US	ISM Services PMI SEP			52	52	51
Saturday October 04 2025				Actual	Previous	Consensus	Forecast
12:40 AM	US	Fed Jefferson Speech					

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

afo.elit@erdikha.com

Career: hrd@erdikha.com

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.